

Ladies and gentlemen,

Thank you all for gathering here today. Firstly, I want to acknowledge the hard work and creativity that went into crafting this proposal. It's evident that a lot of effort and passion were invested in it, and for that, you should be proud.

However, after careful consideration, we have decided not to move forward with this proposal at this time. This decision was not made lightly, and it does not reflect a lack of potential in your ideas. Rather, it provides us with an opportunity to explore alternative paths that may better align with our current goals and resources.

I want to encourage each and every one of you to continue bringing your ideas to the table. Your enthusiasm and innovation are vital to our progress, and I am confident that the experience from developing this proposal will serve as a strong foundation for future success.

Thank you for your dedication and understanding. Let's keep pushing forward together.