

Ladies and Gentlemen,

I stand before you today with great respect for the proposal that has been presented to us. After careful consideration and thorough evaluation, we have reached a decision. While we acknowledge the effort and vision behind the proposal, we regret to inform you that we are unable to proceed with it at this time.

Our decision is based on several key factors, including [insert reasons, e.g., financial constraints, strategic alignment, etc.]. We believe it is important to remain transparent in our decision-making process and assure you that this was not an easy conclusion to reach.

We appreciate the innovative ideas and the hard work that went into this proposal and encourage continued dialogue for future opportunities. We are committed to supporting initiatives that align with our goals and values, and we hope to collaborate on projects that meet these criteria moving forward.

Thank you for your understanding and continued dedication.

Sincerely,

[Your Name]

[Your Position]