

Ladies and gentlemen,

I want to express my sincere appreciation for the time and effort you have invested in presenting this proposal. We have thoroughly reviewed the details and considered the potential impact on our goals. After careful consideration, we have decided not to proceed with the proposal at this time.

This decision was based on a strategic alignment with our current objectives. It in no way diminishes the quality of work presented. We value your contributions and encourage you to continue sharing innovative ideas.

Thank you again for your presentation and understanding.

Sincerely,  
[Your Name]