

Subject: Response to Funding Application

Dear [Applicant's Name],

Thank you for submitting your proposal for the [Project Name/Grant]. We appreciate the time and effort invested in your application.

After careful consideration and a thorough review process, we regret to inform you that we are unable to extend funding to your project at this time. The decision was challenging due to the high volume of commendable proposals received.

We encourage you to continue pursuing your innovative work and welcome you to apply for future opportunities. Should you need any feedback or assistance in enhancing your proposal, please feel free to reach out.

Thank you for your understanding and for your contribution to

[Field/Industry].

Best regards,

[Your Name]

[Your Position]

[Organization Name]