Subject: Your Funding Request - Response
Dear [Applicant's Name],

I hope this message finds you well. Thank you for submitting your recent proposal to [Organization's Name] for funding consideration. We truly appreciate the effort and passion that went into your project. After thorough review, we have decided not to move forward with funding your proposal at this time. This decision was not made lightly, and it in no way reflects a lack of potential in your project. We received an overwhelming number of applications and had to make some very difficult choices.

Please know that this decision is not a reflection of the merit of your work. We recognize the significance of your efforts and the positive impact you aim to achieve. We encourage you to keep pursuing your goals and consider applying for future opportunities.

Thank you again for thinking of us. We wish you the very best in your continued endeavors.

Warm regards,
[Your Name]
[Your Position]
[Organization's Name]