

Ladies and gentlemen,

Thank you all for being here today. I appreciate the hard work and dedication that everyone has put into this project. However, after careful consideration, I have decided that we will not be moving forward with the current proposal.

It's important to acknowledge the strengths of this initiative. Your innovative approach and commitment to detail are truly commendable. However, there are certain areas where we need further development to align with our strategic goals.

I believe that with some adjustments, we can enhance the overall impact of the project. Specifically, we should focus on [mention specific areas for improvement]. By addressing these, we can ensure that we meet both our objectives and standards.

I encourage you to take this feedback constructively, as an opportunity for growth and learning. I'm confident in this team's ability to refine your ideas and come back stronger.

Thank you once again for your efforts. I look forward to seeing your revised proposal.

Sincerely,

[Your Name]