Dear [Bidder's Name], I hope this message finds you well. First and foremost, I want to express our sincere gratitude for your effort and dedication in submitting a comprehensive proposal for our recent project. We recognize the significant time and resources you invested, and we genuinely appreciate the expertise showcased in your submission. After careful consideration, we have decided to move forward with a different proposal that we feel aligns more closely with our current objectives and requirements. This decision in no way reflects the quality of your work or the value of your ideas, which we respect and admire. We would like to keep the door open for future collaboration opportunities. Your company's innovative approach and professionalism left a strong impression on us, and we hope to connect again for upcoming projects. Thank you once more for your participation and understanding. We look forward to the possibility of working with you in the future. Warm regards, [Your Name] [Your Position] [Your Company]