

Ladies and gentlemen,

Thank you for the opportunity to discuss this potential partnership. Your dedication and vision are impressive, and it's evident that you have put significant effort into this proposal. After careful consideration, we've decided not to move forward at this time. This decision was not made lightly, and it in no way reflects on the quality of your work or the potential of your project.

We genuinely appreciate your understanding and wish you the very best in your future endeavors. Please know that our appreciation for your work remains, and we hope there may be opportunities to collaborate in the future under different circumstances. Thank you again for your offer.