Subject: Gratitude for Your Offer
Dear [Name],

I hope this message finds you well. I want to express my sincere gratitude for extending the partnership opportunity to us. It is clear that your team is doing impressive work, and we deeply value the relationship we have built with you.

After careful consideration, we have decided to decline the partnership offer at this time. This decision was not made lightly, as we have the utmost respect for your company's vision and capabilities.

Our paths may differ today, but I am confident that there will be opportunities for collaboration in the future. We will continue to cheer for your success and look forward to finding ways we might work together down the line.

Thank you once again for your understanding and support.

Warm regards,

[Your Name]

[Your Position]
[Your Company]