

Dear [Partner's Name],

I hope this message finds you well. I want to express my sincere appreciation for your proposal to enter into a partnership. After careful consideration, I have decided to not move forward with this opportunity at this time.

While your offer is undoubtedly promising, we have decided to focus on other strategic priorities that align more closely with our current goals. This decision was not made lightly, and in no way reflects on the potential value of collaborating with your esteemed organization.

I am truly grateful for the interest you have shown and am open to exploring potential collaborations in the future should the circumstances align. Please feel free to keep in touch, and I am happy to discuss any other opportunities that may arise.

Thank you once again for your understanding and the time invested in this proposal.

Warm regards,

[Your Name]